

**HB 743 (Idaho Code 33-1019) School Facilities Act**

This new bill was passed and went into effect on July 1, 2006. The act encompasses three measures: Bond Levy Equalization, School Facilities Maintenance Fund and the Public School Cooperative Funding Program.

The School Facilities Maintenance Fund requires School Districts to set aside 2% annually of their replacement value of school buildings in a separate fund.

The formulas and computation of this bill (as they apply to the Middleton School District #134) is included on the following page.